

*Town of Newfields  
65 Main Street  
Newfields NH 03856*



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## **Bond Hearing Meeting Minutes Wednesday January 14, 2015**

**Selectmen:** Chairman Michael Woodworth, Jamie Thompson and Christopher Hutchins.

The meeting was called to order at 7:05pm. Chairman Woodworth read article 1.

Article 1. To see if the Town will vote to raise and appropriate the sum of One Million, Five Hundred and Seventy Five Thousand Dollars (\$1,575,000.00) for the renovation, code compliance upgrade and addition to the Town Hall to accommodate the Town Offices, Town Hall and Town Police Department Offices, and to authorize the issuance of not more than One Million, Five Hundred and Seventy Five Thousand Dollars (\$1,575,000.00) of bonds and/or notes in accordance with the provisions of the Municipal Finance Act ( NH RSA Chapter 33) and to authorize the Selectmen to issue, negotiate, and regulate such bonds and/or notes and to determine the rates of interest thereon.  
(Recommended by the Selectmen)

**A two thirds (2/3) majority ballot vote in favor is required for passage.**

Jamie Thompson reviewed the costs of the project and the tax impact of a 20 year bond at \$1,575,000. See attached.

There were no questions from the audience and the meeting adjourned at 7:15pm.

Respectfully,

Sue McKinnon